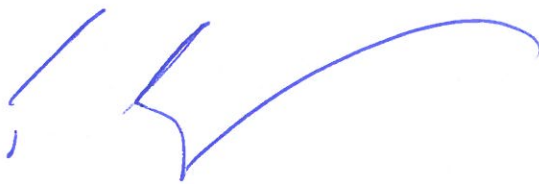


Letter of Reference

Mr. Janis Siklis, CEO of Baltic Sales Agency, is acting as sales agent for the NEW eco-tec Verfahrenstechnik GmbH in Muehldorf (Germany) since 2013. We meet Mr. Siklis as an engaged, open-minded and fair partner who represents our interests in an excellent manner.

As we are convinced of his sales skills and his good connections in our relevant industries, we extended his exclusive responsibility for the market in Latvia by the countries Finland, Lithuania and Estonia in 2014.

Till present moment Baltic Sales Agency has delivered 0,81 MEUR sales revenue. We expect to reach a total order volume of 1.0 million EURO procured by Mr. Siklis in the near future. Furthermore, we look forward for a successful cooperation with Mr. Siklis in the next years.



Christian Wenner

Managing Director

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